

Balance Sheet by Fund

Posted 04/30/2024

Thursday, May 30, 2024

16:18

Schieveling Plantation

		Operating	Reserve	Total
Assets				
<u>Bank</u>				
10100	Operating Checking - AAB	112,604.88		112,604.88
10200	Replacement Reserve - AAB		61,277.16	61,277.16
<u>Total Bank</u>		<u>112,604.88</u>	<u>61,277.16</u>	<u>173,882.04</u>
<u>Accounts Receivable</u>				
11100	A/R Association Fees	7,399.39		7,399.39
<u>Total Accounts Receivable</u>		<u>7,399.39</u>		<u>7,399.39</u>
<u>Prepaid Insurance</u>				
12100	Prepaid Insurance	9,080.14		9,080.14
<u>Total Prepaid Insurance</u>		<u>9,080.14</u>		<u>9,080.14</u>
<u>Prepaid Other</u>				
12500	Prepaid Expense	1,300.00		1,300.00
<u>Total Prepaid Other</u>		<u>1,300.00</u>		<u>1,300.00</u>
<u>Total Assets</u>		<u>130,384.41</u>	<u>61,277.16</u>	<u>191,661.57</u>
Liabilities & Equity				
<u>Liabilities</u>				
20100	A/P Trade	1,637.92		1,637.92
20201	Advance Payments	3,213.45		3,213.45
20250	Accrued Expense	3,875.57		3,875.57
20600	Refundable Deposits	1,545.00		1,545.00
<u>Total Liabilities</u>		<u>10,271.94</u>		<u>10,271.94</u>
<u>Equity</u>				
30100	Retained Earnings - Operating	27,441.96		27,441.96
30500	Retained Earnings - Reserve		61,226.54	61,226.54
	Net Income/(Loss)	92,670.51	50.62	92,721.13
<u>Total Equity</u>		<u>120,112.47</u>	<u>61,277.16</u>	<u>181,389.63</u>
<u>Total Liabilities & Equity</u>		<u>130,384.41</u>	<u>61,277.16</u>	<u>191,661.57</u>

Schieveling Plantation Budget Variance by Fund

Period 4/1/2024 To 4/30/2024 11:59:00 PM

	Current Period Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Assessment Revenue</u>							
50100 Association Fees	0.00	0.00	0.00	125,766.00	125,766.00	0.00	125,766.00
50411 Working Capital	150.00	50.00	100.00	750.00	200.00	550.00	600.00
TOTAL Assessment Revenue	150.00	50.00	100.00	126,516.00	125,966.00	550.00	126,366.00
<u>Other Revenue</u>							
50505 Clubhouse Rental	0.00	219.00	(219.00)	970.00	876.00	94.00	2,625.00
50601 Late Fees	215.97	0.00	215.97	721.73	0.00	721.73	0.00
50701 Interest	2.42	0.00	2.42	9.56	0.00	9.56	0.00
TOTAL Other Revenue	218.39	219.00	(0.61)	1,701.29	876.00	825.29	2,625.00
TOTAL Income	368.39	269.00	99.39	128,217.29	126,842.00	1,375.29	128,991.00
Expense							
<u>Administrative</u>							
60103 Management Fees	1,095.00	1,140.00	45.00	4,380.00	4,560.00	180.00	13,680.00
60104 Legal Fees	0.00	208.00	208.00	0.00	832.00	832.00	2,500.00
60107 Administration Fees	217.22	150.00	(67.22)	942.46	600.00	(342.46)	1,800.00
60108 Bad Debt Expense	0.00	0.00	0.00	20.00	0.00	(20.00)	1,000.00
60118 Property Tax Exp	0.00	0.00	0.00	0.00	125.00	125.00	125.00
60119 Audit & Tax Prep	0.00	0.00	0.00	405.00	405.00	0.00	405.00
60175 Hospitality Committee	0.00	0.00	0.00	0.00	500.00	500.00	500.00
TOTAL Administrative	1,312.22	1,498.00	185.78	5,747.46	7,022.00	1,274.54	20,010.00
<u>Clubhouse</u>							
60428 Clubhouse Maintenance	332.92	708.00	375.08	2,087.47	2,832.00	744.53	8,500.00
TOTAL Clubhouse	332.92	708.00	375.08	2,087.47	2,832.00	744.53	8,500.00
<u>Insurance</u>							
60200 Insurance Expenses	864.78	721.00	(143.78)	3,138.50	2,884.00	(254.50)	8,646.00
TOTAL Insurance	864.78	721.00	(143.78)	3,138.50	2,884.00	(254.50)	8,646.00
<u>Landscaping</u>							
60304 Landscaping Contract	1,760.00	1,760.00	0.00	7,040.00	7,040.00	0.00	21,120.00
60441 Landscape Other	3,617.00	1,667.00	(1,950.00)	4,354.06	6,668.00	2,313.94	20,000.00
TOTAL Landscaping	5,377.00	3,427.00	(1,950.00)	11,394.06	13,708.00	2,313.94	41,120.00
<u>Maintenance</u>							
60425 Playground Maintenance	0.00	0.00	0.00	0.00	250.00	250.00	500.00
60431 Special Projects	2,100.00	1,583.00	(517.00)	2,100.00	6,332.00	4,232.00	19,000.00
TOTAL Maintenance	2,100.00	1,583.00	(517.00)	2,100.00	6,582.00	4,482.00	19,500.00
<u>Pool</u>							
60305 Pool Contract	1,300.00	1,100.00	(200.00)	5,000.00	4,400.00	(600.00)	13,200.00
60424 Pool Other	706.75	0.00	(706.75)	706.75	0.00	(706.75)	523.00
60453 Pool Permits.Licenses	0.00	0.00	0.00	125.00	125.00	0.00	125.00
TOTAL Pool	2,006.75	1,100.00	(906.75)	5,831.75	4,525.00	(1,306.75)	13,848.00
<u>Security</u>							

Schieveling Plantation Budget Variance by Fund

Period 4/1/2024 To 4/30/2024 11:59:00 PM

	Current Period Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
60311 Security	362.55	352.00	(10.55)	714.72	704.00	(10.72)	1,408.00
TOTAL Security	<u>362.55</u>	<u>352.00</u>	<u>(10.55)</u>	<u>714.72</u>	<u>704.00</u>	<u>(10.72)</u>	<u>1,408.00</u>
Utilities							
60501 Telephone Expense	461.63	200.00	(261.63)	1,559.63	800.00	(759.63)	2,400.00
60503 Electricity	489.74	714.00	224.26	2,303.04	2,856.00	552.96	8,568.00
60504 Water & Sewer	99.10	216.00	116.90	670.15	864.00	193.85	2,592.00
TOTAL Utilities	<u>1,050.47</u>	<u>1,130.00</u>	<u>79.53</u>	<u>4,532.82</u>	<u>4,520.00</u>	<u>(12.82)</u>	<u>13,560.00</u>
TOTAL Expense	<u>13,406.69</u>	<u>10,519.00</u>	<u>(2,887.69)</u>	<u>35,546.78</u>	<u>42,777.00</u>	<u>7,230.22</u>	<u>126,592.00</u>
Excess Revenue / Expense	<u>(13,038.30)</u>	<u>(10,250.00)</u>	<u>(2,788.30)</u>	<u>92,670.51</u>	<u>84,065.00</u>	<u>8,605.51</u>	<u>2,399.00</u>

Schieveling Plantation

Budget Variance by Fund

Period 4/1/2024 To 4/30/2024 11:59:00 PM

	Current Period Reserve			Year to Date Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Other Revenue</u>							
50701 Interest	12.56	0.00	12.56	50.62	0.00	50.62	0.00
TOTAL Other Revenue	12.56	0.00	12.56	50.62	0.00	50.62	0.00
TOTAL Income	12.56	0.00	12.56	50.62	0.00	50.62	0.00
Excess Revenue / Expense	12.56	0.00	12.56	50.62	0.00	50.62	0.00