

**SCHIEVELING PLANTATION HOA  
FORECAST AND BUDGET FOR 2014**

|  |              |
|--|--------------|
| <b>Ordinary Income</b>                           |              |
| Annual Assessment                                | 68500        |
| ARB Fees   | 200          |
| Club House Rental                                | 1000         |
| Other Income                                     | 700          |
| <b>Total Income</b>                              | <u>70400</u> |
| <b>Expense</b>                                   |              |
| Reserve for unpaid dues                          | 1000         |
| Compliance Committee                             | 0            |
| Hospitality Committee                            | 500          |
| Welcome Committee                                | 50           |
| Playground Reserve                               | 500          |
| Club House Expenses                              | 3000         |
| Office Supplies                                  | 500          |
| Pool Maintenance                                 | 9000         |
| Security   | 900          |
| Property Taxes                                   | 150          |
| Insurance  | 7000         |
| Landscape Maintenance                            | 27000        |
| Miscellaneous                                    | 100          |
| Telephone  | 1100         |
| Electric   | 7500         |
| Water  | 2500         |
| <b>Total Operating Expenses</b>                  | <u>60800</u> |
| <b>Available for Contingency Fund</b>            | 9600         |
| <b>Available for Capital Fund</b>                |              |
| <b>Total Expenses</b>                            | <u>70400</u> |
| <br>   |              |
| <b>Forecasted Contingency Fund at 12/31/2013</b> | 18500        |
| <b>Forecasted Capital Account at 12/31/2013</b>  | 13750        |

October 10,2013

**SCHIEVELING PLANTATION HOA  
FORECAST AND BUDGET ANALYSIS for 2011,2012,2013,2014**

|   | 2011         | 2012         | 2013         | 2013         | 2014         |
|---|--------------|--------------|--------------|--------------|--------------|
|   | Actual       | Actual       | Budget       | Projected    | Budget       |
| <b>Ordinary Income</b>                          |              |              |              |              |              |
| <b>Annual Assessment</b>                        | 54800        | 68500        | 68500        | 68500        | 68500        |
| <b>ARB Fees</b>                                 | 475          | 800          | 500          | 75           | 200          |
| <b>Club House Rental</b>                        | 2450         | 1065         | 1000         | 820          | 1000         |
| <b>Other Income</b>                             | 1020         | 929          | 1000         | 639          | 700          |
| <b>Total Income</b>                             | <u>58745</u> | <u>71294</u> | <u>71000</u> | <u>70034</u> | <u>70400</u> |
| <b>Expenses</b>                                 |              |              |              |              |              |
| <b>Reserve for unpaid dues</b>                  | 1022         | 1178         | 1000         | 500          | 1000         |
| <b>Compliance Committee</b>                     | 0            | 45           | 50           | 0            | 0            |
| <b>Hospitality Committee</b>                    | 300          | 150          | 300          | 500          | 500          |
| <b>Welcome Committee</b>                        | 0            | 0            | 50           | 0            | 50           |
| <b>Playground Reserve</b>                       | 500          | 500          | 500          | 500          | 500          |
| <b>Club House Expenses</b>                      | 1692         | 3032         | 3000         | 10378        | 3000         |
| <b>Office Supplies</b>                          | 105          | 348          | 200          | 500          | 500          |
| <b>Pool Maintenance</b>                         | 7424         | 9169         | 9000         | 8886         | 9000         |
| <b>Security</b>                                 | 955          | 751          | 1200         | 850          | 900          |
| <b>Property Taxes</b>                           | 113          | 113          | 200          | 114          | 150          |
| <b>Insurance</b>                                | 3745         | 4414         | 5000         | 5123         | 7000         |
| <b>Landscape Maintenance</b>                    | 26684        | 28966        | 27000        | 24516        | 27000        |
| <b>Miscellaneous</b>                            | 906          | 333          | 500          | 127          | 100          |
| <b>Telephone</b>                                | 858          | 929          | 1000         | 1100         | 1100         |
| <b>Electric</b>                                 | 9031         | 7621         | 9000         | 7440         | 7500         |
| <b>Water</b>                                    | 2346         | 2231         | 2000         | 2500         | 2500         |
| <b>Total Operating Expenses</b>                 | <u>55681</u> | <u>59780</u> | <u>60000</u> | <u>63034</u> | <u>60800</u> |
| <b>Available for Contingency Fund</b>           | 3064         | 7000         | 11000        | 7000         | 9600         |
| <b>Available for Capital Fund</b>               |              | 5000         |              |              |              |
| <b>Total Expenses</b>                           | <u>58745</u> | <u>71780</u> | <u>71000</u> | <u>70034</u> | <u>70400</u> |
| <br>  |              |              |              |              |              |
| <b>Contingency Fund projected at 12/31/2013</b> |              |              | 18500        |              |              |
| <b>Capital Account projected at 12/31/2013</b>  |              |              | 13750        |              |              |