

STATE OF SOUTH CAROLINA) SECOND AMENDMENT TO THE
) DECLARATION OF
) COVENANTS AND RESTRICTIONS FOR
COUNTY OF CHARLESTON) SCHIEVELING PLANTATION

This Second Amendment to Declaration of Covenants and Restrictions for Schieveling Plantation made by Schieveling Plantation Development, L.L.C., A South Carolina Limited Liability Company, (hereinafter referred to as the "Developer") is made this 27th day of JUNE, 2002.

WITNESSETH:

WHEREAS, Developer hereby amends the Declaration of Covenants and Restrictions for Schieveling Plantation as is hereinafter set forth; and,

WHEREAS, the Declaration of Covenants and Restrictions for Schieveling Plantation recorded in the R.M.C. Office For Charleston County in Book V351 at Page 151 recorded November 25, 2000 shall remain in full force and effect, except to the extent modified herein or to the extent modified in the First Amendment to the Declaration of Covenants and Restrictions for Schieveling Plantation recorded October 31, 2001 in the Charleston County RMC Office in Book R386, Page 10.

The following amendments are hereby made:

1. PROPERTY SUBJECT TO THIS DECLARATION

The real property subjected to these Restrictive Covenants is in the City of Charleston, County of Charleston, State of South Carolina, and are shown on the plats of Schieveling Plantation entitled "PLAT SHOWING: THE SUBDIVISION OF TMS NO. 358-00-00-006 INTO SCHIEVELING PLANTATION PHASE I, LOTS 105-140; PARCELS A, C-F, P, S AND T; NEW RIGHTS-OF-WAY; AND TRACT A2B RESIDUAL, PROPERTY OWNED BY SCHIEVELING PLANTATION DEVELOPMENT, L.L.C., LOCATED IN THE CITY OF CHARLESTON, CHARLESTON COUNTY, SOUTH CAROLINA", by HOFFMAN LESTER ASSOCIATES, INC. dated May 25, 2000 and recorded in Plat Book EE, at Pages 137-138 in the RMC office for Charleston County on July 14, 2000, AND "PLAT SHOWING: THE SUBDIVISION OF TMS NO. 358-00-00-006 INTO SCHIEVELING PLANTATION PHASES II-IV AND VII, LOTS 1-36, 38-46, AND 48-59; PARCELS H, I, AND Q; NEW RIGHTS-OF-WAY; AND TRACT A2B RESIDUAL, AND THE ADJUSTMENT OF THE PROPERTY LINE BETWEEN PARCEL P AND TRACT A2B RESIDUAL, PROPERTY OWNED BY SCHIEVELING PLANTATION DEVELOPMENT, L.L.C., LOCATED IN THE CITY OF CHARLESTON, CHARLESTON COUNTY, SOUTH CAROLINA.", by HOFFMAN LESTER ASSOCIATES, INC. dated June 14, 2001 and recorded in Plat Book EE, at Pages 980-981 in the RMC office for Charleston County, AND "FINAL PLAT SHOWING: THE SUBDIVISION OF TMS NO. 358-00-00-006 INTO SCHIEVELING

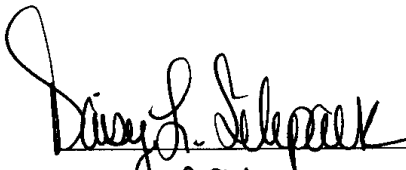
PLANTATION PHASES V AND VI, LOTS 60-74 AND 76-104; PARCELS B, G, J, K, L, M, N, O AND R; NEW RIGHTS-OF-WAY; AND TRACT A2B RESIDUAL, PROPERTY OWNED BY SCHIEVELING PLANTATION DEVELOPMENT, L.L.C., LOCATED IN THE CITY OF CHARLESTON, CHARLESTON COUNTY, SOUTH CAROLINA" by HLA, Inc. dated January 28, 2002, and recorded in Plat Book EF, at Pages 480-481 in the RMC Office for Charleston County. Said plats are incorporated herein by reference and are hereinafter called the "Plats." It is the intent of the declarant to subject all property in the Schieveling Plantation subdivision to these Restrictive Covenants.

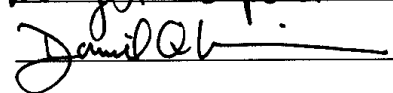
IN ALL OTHER RESPECTS the Declaration of Covenants and Restrictions for Schieveling Plantation recorded in the R.M.C. Office For Charleston County in Book V351 at Page 151 recorded November 25, 2000 shall remain in full force and effect, except to the extent modified herein or to the extent modified in the First Amendment to the Declaration of Covenants and Restrictions for Schieveling Plantation recorded October 31, 2001 in the Charleston County RMC Office in Book R386, Page 10.

IN WITNESS WHEREOF, SCHIEVELING PLANTATION DEVELOPMENT, L.L.C., has caused this SECOND AMENDMENT TO THE COVENANTS AND RESTRICTIONS FOR SCHIEVELING PLANTATION to be executed by its members, the day and year first above written.

WITNESSES:

SCHIEVELING PLANTATION DEVELOPMENT,
L.L.C.:



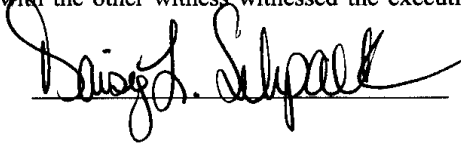


By: OLD SOUTH INVESTMENTS, INC.
Its: Member

By: 
GORDEN H. TIMMONS
Its: President

STATE OF SOUTH CAROLINA }
COUNTY OF CHARLESTON }

Personally appeared before me Daisy L. Schepack who being duly sworn, deposes and says, that (s)he saw the within named Schieveling Plantation Development, LLC by Old South Investments, Inc. its member, by Gorden H. Timmons its President, sign, seal and deliver the within said SECOND AMENDMENT TO THE COVENANTS AND RESTRICTIONS FOR SCHIEVELING PLANTATION and that (s)he with the other witness witnessed the execution thereof.



Sworn to before me this 27th
day of JUNE, 2002.

Daisy L. Schepack
Notary Public for South Carolina
My Commission Expires: 8-11-10

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THE MASON LAW FIRM

WAF

FILED
0410-671
2002 JUN 27 PM 3: 55
CHARLIE LYBRAND
REGISTER
CHARLESTON COUNTY SC

Misc/Amend
10.00
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